



ANNUAL REPORT 2021



ORGANISATION

BOARD

Phil Green - Chair
Matt Rhodes - Secretary
Liam Mather
Cameron Bradley
Nathan MacGregor - Appointed 16 Dec 20
Mark Anderson - Appointed 16 Dec 20
Robyn Brown - Resigned 1 Mar 20
Neil Prior - Appointed 5 July 21

SOLICITORS

Wynn Williams, Christchurch City Central

FINANCIAL REVIEWER

Gordon Meachen, Rangiora, Chc

BANK

Westpac, Hornby Mall

LIFE MEMBERS

As recognised in the FC Twenty11 Constitution

AVON UNITED FC

Mrs W Burrows
P O'Malley
I R Steer
J Rea
P Fletcher
T Johnson
A J H Jilton Jr
N Williams
D Coster
J Ruane

BURNSIDE AFC

Bruce Baker
Ted Sullivan
Peter Gooding
Graeme Beswick
Snow Dick
Bernie Quinn
Noeline Baker
Tony van Der Looy
Mike Mills
Peter Guerin

FC TWENTY 11

Paul Clarke

Des Duffy
Richard Bull
Robbie Armour
Wayne Hanrahan
Marc van Irsel
Craig Rhodes
Graeme Archer
Wally Averill



CHAIRPERSONS REPORT

PHIL GREEN

Tena koutou,

In preparing this report, I looked back at the objectives we set ourselves for the year, which were presented at the 2020 AGM. It was pleasing to see the progress achieved during 2021:

- Female football - We had a girls / women's team in every grade, including the CWCL.
- Coach development - We've appointed Toby and Dennise as FDOs and had two other coaches achieve their NZF C licensee qualifications. An ongoing goal for the club is to have coaches continue to grow their experience and qualifications each year.
- Continue to build club culture - This was done via a number of avenues; junior teams training together, post-match gatherings for senior teams and the Tariq Omar memorial tournament. It is something we need to continue working at as part of our purpose.
- Schools programme - Our DoF and FDOs had several successful visits to schools during the year and continue to work at building relationships with local schools.
- Build partnerships – We are starting to build a good working relationship with the local establishment and neighbouring sports clubs, including Canterbury Baseball with whom we share Avonhead Park.
- Supporter base – We are pleased to have Jo Moar on board as the club's Operating Manager and have plans for further support through steering committees.
- Club facilities – Held a SGM during the year so the club could enter into a Trust Deed (Riccarton Sports Hub, jointly with Riccarton Cricket and Riccarton Tennis clubs) for the proposed new facilities at Upper Riccarton Domain. The club board has also started to explore the opportunities of further facilities at Avonhead Park in the medium to long term.
- Senior and Masters Football – For a few years now, the club has had a strong base of players in senior and masters football. This continued in 2021 with the number of teams growing from prior years. The club made efforts to recognise these members, who contribute greatly to the club, by refreshing the playing uniform, arranging a post-match venue and providing player of the day vouchers (no reason these have to be just for junior players). A special shout out to the Avonhead Tavern and One Good Horse for their support of the club, and our senior teams in particular. Growth in this area has flowed from the club's collaboration with the Christchurch Summer Football League. The club is keen to identify additional collaborators such as these that benefit FC members, our collaborators and the broader community to which we operate.

Looking ahead to 2022 and beyond, the board is keen to continue progressing opportunities that will improve the club. Some of the objectives for next season include:

- Consolidate – As mentioned above, a number of the objectives for 2021 involved work that will continue into 2022 and beyond. The board is keen to consolidate on the progress to date and continually improve offerings such as the club culture, female football and the school programme.
- Steering groups to drive strategic initiatives – The board has identified initiatives they consider key to focus on for the medium to longer term benefit of the club. We're looking for assistance from members and those with the relevant experience to join a steering group that will lead each initiative. The initiatives currently in focus are:
 - Facilities long term planning
 - Grow the member base (includes revenue growth)
 - Build strategic partnerships
- Football development programme - Our Director of Football launched the development programme that will provide a pathway for players all the way from grade nine through to FC's first team.
 - The club is pleased that Tsetso is continuing on as the Director of Football in 2022 and beyond; the club will benefit from the continuity in this role.

The proposed development at Upper Riccarton Domain continues. As previously communicated to members, the development sees the existing clubrooms being replaced by a refurbished building, which would be jointly owned by FC, Riccarton Cricket Club and Riccarton Tennis Club, with whom we share the park at Upper Riccarton Domain. At a Special General Meeting during the year, it was agreed that FC Twenty 11 would enter into the Riccarton Sports Hub Charitable Trust Deed (RSH). RSH will be the vehicle to apply for funding that is required to develop and build the new facilities, and RSH would then become owners of the new facilities.

As part of the club's long-term facility planning, the board is exploring the idea of establishing Avonhead Park as the club's 'home'. The board is starting to explore options, one of which is a sports hub at Avonhead Park - this would involve FC Twenty 11 establishing a working partnership with other community and sports organisations (such as baseball) to manage facilities at Avonhead Park.

Financially, the club generated a small profit during 2021, thanks largely to the level of grant funding. A club like FC relies on support and generosity from funders, sponsors and volunteers to make ends meet and keep our members subs to a minimum. Whilst we're a not-for-profit organisation, we cannot survive making losses; we need to generate enough income to continue providing a quality service to our members, now and in the future. For 2022, the board has budgeted a small financial loss as it invests in the future of the club and efforts to grow the member base. The board will always be financially prudent.

I would like to take the opportunity to say a huge thank you to the many coaches, volunteers, parents and players who have made 2021 the best year possible. I'd also like to thank my fellow board members for all their hard work and efforts behind the scenes - thank you. It is pleasing to know there's interest from people wanting to join the FC board. That interest is from some new faces and those familiar with FC, keen to return. As previously mentioned, the establishment of steering committees provides several opportunities for members or those interested in the future of the club to contribute.

I'm looking forward to 2022 and the opportunities available to FC Twenty 11. We constantly have an eye on the future with intentions to build a club that will leave a positive contribution to the football community, create a sense of belonging and build a member base of football fans that have the character to want to grow and improve.

Finally, a special thank you to Melissa who decided to step back during the season. Her contribution to the club has been immeasurable and the club is in a better position because of her dedication and passion to FC. Whilst her workload may have reduced, her passion for FC and its success has not, so you'll continue to see Melissa around the club.

See you on the side lines.
Phil Green



FUNDING PARTNERS

FC Twenty11 are hugely grateful for the valuable support we receive from our Funding Partners below. Without their assistance we would not be able to provide the football opportunities to our members.

- Mainland Foundation
- NZ Community Trust
- CERT
- Christchurch City Council
- Pub Charity
- Lion Foundation

CLUB SPONSORS

FC Twenty11 would like to thank all of our 2021 sponsors for their support and encouragement to make FC Twenty11 the best club possible. As a community club, we are reliant on the generosity of our sponsors who provide support through financial assistance for teams attending tournaments, replenishing equipment (balls, cones, nets, goalie gloves, ball bags, bibs, medical kits and other resources). Please find below a list of 2021 Sponsors.

- Sheet Metal Solutions (SMS)
- Mitre 10 Mega Hornby
- Mitre 10 Mega Papanui
- Avonhead Tavern
- Sals Pizza (Lichfield Street, Chc)
- Linden Plumbing
- Perennial Sport
- Soccer Direct
- New World Ilam
- SignBiz
- Williams Corporation
- Rack 'n' Stack



DIRECTOR OF FOOTBALL

CVETAN (TSETSO) IVANOV

Overview of the past year

I started my journey at the club for the second time in October 2020. It was the end of a Covid affected season and the situation meant I could not get an accurate picture of where the club is at. Now, a year later the picture is clearer.



Pleasingly, our member numbers (excluding holiday programmes) increased by 181 members across the board in 2021 when compared to the year before. Whilst we are proud of the growth, particularly in our First Kicks and Fun Football programme, we are keen to focus on our U6-U12 programme and create a pathway for players keen to develop their football skills.

First Kicks (6th Grade) & Fun Football (7th-8th Grade)

Based on the school visits pre-season, we had a significant increase in the 6 & 7 year old age groups. Another thing we are proud of is changing to a term by term programme based on a Training Day and a Game Day, which we did in an effort to make it easier for parents and their children - our members have the opportunity to register for either, all or both; based on their weekly school and family schedules.

Mini Football (9th-12th Grade)

In this age group we had 17 teams. Whilst this is good, we'd like to continually grow this number. As a club we focus on commitment, spirit and enjoyment for our players, as we should because it's so important. I am also keen to focus on development. In 2021, I believe that we didn't have a lot of competitive minded players with a skill level required to play at the top of the junior grades in Christchurch. This process is normal and it comes from time to time on a cycle bases. The good news is that I am keen to change this and am looking to do so with Love, Passion, Patience and Dedication.

Development Programmes (9th-12th Grade)

Our Development Programmes are an area we would like to strengthen. This requires the ongoing development of our existing members while attracting more children with the same passion and commitment for football. Do we have talent now? Yes! Slowly, we need to bring the number of committed players up to a level where we have enough like-minded players who will stick together, learn together, improve together and enjoy Football together.

Youth Football (13th-19th Grade)

It was pleasing to see the number of Youth players grow in 2021. Generally, across all sports, this is an age band that sees a drop-off in participation and an area that, as a club, we can engage more with players and consider the options available. For example, we are looking at providing futsal for youth players. We are keen to provide a pathway for all youth players, both those keen to develop their football and have aspirations to be part of the club's future first team, and those who are keen to play with their friends in a club environment. We can compliment options available through schools and can provide alternatives, such as futsal. Also, a shout out to the Grade 15 Red team who won their division; well done!

Canterbury United Development League (CUDL) Teams

Initially, we had good numbers at Trials for the CUDL teams across all grades. With time, the interest for this programme was enough for us to have two Development Teams in the youth grades with a team in the U13 and U15 grades. This required some players moving up or down age groups to make it work. In the end, both teams showed great spirit, stuck with the programme and had the opportunity to improve as team, but more importantly as individuals as well.

Holiday Programmes

Since December last year we ran 8 holiday programmes for our members with the total of more than 300 players. All camps were held at Upper Riccarton Domain which provides us with an Indoor and Outdoor option as well. This venue gives us great possibilities in terms of providing the best holiday football experience. Activities at the programmes included football quizzes, indoor agility games, watching highlights from top European Football and playing outdoor in a mini football tournament. In January, we were part of running a multi-sport programme which was very well received by all participants. The collaboration with Tennis, Cricket, Ultimate Frisbee at the Riccarton Sports Hub was great all around.

School Visits

In the Summer months, Term 4 and Term 1, we have been delivering lunch break visits to some of the local schools. There was a total of 20 visits and more than 600 kids who took part in a football tournament in their lunch time breaks, in their school grounds. This programme is very important for us in the community and provides a link back to the club.

Customized playing shirts

In 2021 we started (again) with the customized playing shirts. We are offering our members to choose their favourite playing number and also to have a name on the back of their shirt, something we believe will make the football experience at our club just a little bit more professional and enjoyable. In total, we had more than 70 shirts orders and we believe this interest from our members will continue in the next season.

Club Investments

This year we have been very lucky through funding and sponsorship to be able to secure some of the following on and off field equipment in order to provide a better experience to our members:

- Portable Junior and Senior Goals
- GPS units for our top Youth, Men's and Women's teams
- Digital speed and agility testing system
- Video analysis system
- Online coaching course / training assistance
- Hire of a video camera to capture footage of games

Assets such as these lifts the experience to our members to another level.

The Future

We can say that we had 30% membership growth when compared to 2020 season with a total of 564 members under the age of 19yrs of age. If we continue to learn and improve, we can keep increasing our junior membership base and continue to head in a positive direction. With time, in a few years and with purposeful work, the quantity will become a quality which will show on and off the football pitch.

Priority for 2022 season

- Treat every player and family with love and provide clear individual pathway for players
- Keep delivering a great programme for our FK/FF U6-U8 during the year
- Find the best way to work effectively with the local schools, consistently in the year
- Deliver great football experience with our NEW Development Programme U9-U12
- Deal with the player numbers at Youth spaces as they come.
- Special care to all Female teams in the club
- Look to provide affordable Futsal experience to our members

The future results rely on our WORK now.

Thank You, Cvetan Ivanov - Tsetso

WOMEN'S TEAM MANAGER REPORT

MELISSA GREEN

Overview of the past year

As we continue to strengthen our female football programme, it was fantastic to have a team enter into the Canterbury Womens Championship League. Not only did they have a great season together, they came second in the league.

We started with pre-season training in early February with Coach Ben Goulding, then Coach Ricardo Felitti Campoma, on Ben's return to the United States. The team ranged in age from 21yrs to 45yrs old, university students through to mothers; and first time footballers right through to experienced Women's Premiers League players. All with a passion for the game.

A complete female pathway (Grade 10, 12, 14, 18 and CWCL) enables our female members the option to continue to develop within the club but also the opportunity to step-up on occasions to experience a more developed style of female football. This was particularly true for our Grade 18 Girls that trained alongside our CWCL Ladies at least one night a week and assisted the CWCL games where appropriate.

I would like to thank both coaches (Ben and Ricardo), the Grade 18 Girls coach (Simon Darby) and all the ladies for such an amazing season. I cannot be more proud of our Ladies efforts and all the positive role modelling they displayed over the 2021 season. Bring on 2022!



MEN'S HEAD COACH REPORT

CVETAN (TSETSO) IVANOV

The beginning

We were able to keep 90% of the entire squad from the previous year (2020) and we were able to bring some new signings. After an expected home win against Mid Canterbury, we found ourselves with 2 losses on the trot with the highlight (or lowlight) being a 1-7 loss vs Western at home in round 3.



Turning point

After this game our season could have gone either way, but in the following week we had a meeting with the players and outlined a 3-year plan. It started with this season being divided in 3 blocks of 7 weeks, which was the best way to set our short, medium and long-term goals. So, for the first block we wanted to make sure the players enjoyed the trainings, something which we did very well, based on the anonymous feedback we were constantly seeking from the players during the season. Once we had the enjoyment back the results did come. Initially we were able to produce some good results with good performances, but we were not consistent enough on the field and this could be explained with the few injuries we had and not enough quality coming from the bench.

Competing against the best

At preseason, our intention was to play mainly teams who are currently playing in MPL leagues so we could compare ourselves and see what we need to work on and what we need to do to be competitive. The negative results did not upset us but only motivated us to train with a higher intensity and good intentions at trainings. The Cup game against Christchurch United at home was a great testimonial to how far we had come. We played well, especially when we did not have the ball, we were very compact and organized, which allowed us to create some counterattack opportunities which we were not able to take. Despite the fact we lost the game in the last 10 mins, we were witnessing our improvements and growth as a team.

Off the field

Our team bonding got stronger and stronger, thanks to the spirit of the boys off the field. Around training and pre and post games for both squads, we were together. This culture was not forced by the club or the coaching staff but it just happened naturally. We had mid-season and post season events where this was obvious; the attendance was high and everyone had a good time.

Young players

During the season one of the main things which distinguished us from the rest is that we trained as a big group of players on Tuesdays and Thursdays, where everyone had the chance to show their value and be selected for the upcoming game. Based on this we had some of our youth players making debuts for our reserves team. Youth players had the opportunity to train with our senior group during the week and get a feel for what the Senior environment is all about. We are even more excited about next year and we are looking forward to see how the future development of these young players will pan out.

Mid-season goal

Once we got the enjoyment and were playing on a good level, our mid-season goal was to make it to the top 3. Something which we achieved with 7 wins from 7 games in round 2 of the CCL league. During the time we were able to make some convincing wins (6:1 vs SAS), but also some solid performances against the current top 2 sides Waimak (3:0 win at home) and Western (1-2 win away). In this round, one of the many highlights would be our win against Universities AFC. We found ourselves behind 3 times in this game with a third goal conceded in the 84' min. We kept fighting and managed to score in 90' for 3-3 and went on to win the game 4-3 with the last kick of the game in the 94th minute. A turning point of the season where we earned our win. After that, we believed we could have a special season.

Qualifying round

In the final round we had to compete against the bottom 3 teams from the MPL with the other top 2 teams from our CCL league. It was league of 6 with 5 games to play. None of those teams had a margin to make a mistake and, in the end, it could have gone to goal difference. The draw however gave advantage to the MPL teams, where they were given the home pitch advantage. For the first game against Nomads, despite a GK issue, we played a very good game and were able to take the lead twice in the game. A costly corner kick allowed Nomads to score for 3:3 and we lost the game in the final minutes of what was a game full of emotions and turn arounds. After this game we had 2 convincing wins; 4:0, over both Waimak and Western, and then beat Halswell 2:0 with a fantastic opening goal. We went into the last game against Ferrymead with a chance of winning and qualifying for the Southern League in 2022.

Final Game

Coming to the last round, Ferrymead Bays were already qualified, but Nomads, Halswell and ourselves could qualify if we won our games to earn the second place, giving the right to qualify. From our point of view, we knew that goal difference might come into play, so our approach was to win and hopefully with a few goals. Because of that, we changed our formation in order to give ourselves more chances to win the game, but it was not meant to be. This new change to the team put even more pressure on us and with the good pressing from Bays, did not allow us to get a grip in the game. To cut a long story short, we lost the game 1-0 with 6 minutes to go. Straight after the game there were mixed emotions. On one side, if we could have won the game, it would have been an amazing season for us, especially after the sloppy start. On the other side, this final game showed us that we need to improve our ability to stay on the ball longer and create goal scoring opportunities against anyone we play, something which we are looking forward to working on and achieve in the 2022 season.

End of season reviews

Post season, we had a chance to meet with the players 1-on-1 and get their thoughts on the season and provide feedback on an individual basis. The main point is that we have only 1, possibly 2 players leaving the club to different teams for different reasons, but everyone else is expected to start preseason with us in 2022, something which is just 8 weeks away. This past season was a great success on multiple levels and we hope everyone is going to come back refreshed and reenergized to see where Year 2 of the 3 Year plan will take us.

FINANCIAL REPORT

BASIC INFORMATION

Full name of organisation FC TWENTY 11 Incorporated
For the year ended 30 September 2021

PERFORMANCE REPORT

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FC TWENTY 11
Entity Information
“Who are we?”, “Why do we exist?”
For the year ended 30 September 2021

Legal Name of Entity:	FC TWENTY 11 Incorporated
Other Name of Entity:	FC TWENTY 11
Type of Entity and Legal Basis:	Incorporated Society & Registered Charity
Registration Number:	2542996

ENTITY'S VISION, MISSION AND VALUES:

VISION: FC Twenty11 is a volunteer club run by dedicated football fans and community advocates to provide opportunities for players, coaches and club members to succeed in gaining football knowledge and skill, inspiring them to participate in and enjoy the world game.

MISSION: Promote football and provide the opportunity for everyone in the community to be involved in and enjoy the world game. By focusing on enjoyment and skills development, club members will become football fans and pass on their passion for the game to others.

PURPOSE: Build a member base of football fans; Build Character (to repeatedly get better takes character, not talent); Build a club environment and create a sense of belonging; Build more than a football club (positively contribute to the community).

VALUES: Respect the game and all involved, Future Focused, Community Inclusiveness, Commitment.

ENTITY STRUCTURE:

The club has a governance board consisting of a Chairman, Secretary, a Treasurer, along with two other board members. The board is responsible for setting the annual membership fees, the contracting of personnel to run club activities, the setting of strategic goals and monitoring the implementation of these goals, all compliance reporting requirements associated with being a registered charitable organisation, and the overseeing of the functions required to achieve the club's mission statement. The rules and regulations of the club is set in the Clubs Constitution which regulates what controls the Board has and the rules regarding club membership. The club operates its footballing activities within the Mainland Football Region, one of the districts within New Zealand Football.

MAIN SOURCES OF THE ENTITY'S CASH AND RESOURCES:

The main source of club funds is from membership subscription fees. The club also derives revenue from club activities which includes running football programmes, selling club merchandise and the proceeds from after match bar sales. The club runs ad-hoc fundraising activities for either specific causes or for general club funds. The club is also reliant on Gaming Trust funds and community based grants to help contribute towards the on going operating costs of the club, equipment purchases in addition to specific projects such as tournament costs for individual teams.

MAIN METHODS USED BY THE ENTITY TO RAISE FUNDS:

Fundraising activities of the club are generally aligned to a specific project to improve the club's facilities or equipment, or for tournament costs regarding individual teams that travel out of town. The fundraising is primarily targeted at family, friends and acquaintances of club members.

ENTITY'S RELIANCE ON VOLUNTEERS AND DONATED GOODS OR SERVICES:

The club is heavily reliant on club volunteers to perform a number of tasks related to fielding our football teams. All of our junior teams are coached and managed by parent helpers or other club volunteers. Each junior team has a free subscription fee for a player whose parent assists with coaching or managing. The club also relies on volunteer helpers for tasks such as the annual registration process, the issuing and collecting of playing gear, and the maintenance of club facilities and playing areas.

CONTACT DETAILS

Physical Address: Riccarton Domain, 92 Yaldhurst Road, Upper Riccarton.
Postal Address: P.O Box 79293, Avonhead, Christchurch 8446
Email/Website: admin@fctwenty11.co.nz www.fctwenty11.co.nz
Phone: 0204 FC 2011 (32 2011)
Facebook: FCTwenty11

FC TWENTY 11 Statement of Service Performance "What did we do?", When did we do it?" For the year ended 30 September 2021

DESCRIPTION OF THE ENTITY'S OUTCOMES:

The aim of the club is to provide year-round football opportunities to its members. This includes providing coaching and game day activities for our first kicks & fun football players under NZ Footballs Whole of Football plan; entering junior, youth and senior male & female teams into Mainland Footballs week-end competitions and providing additional skills training programmes, summer football and holiday program opportunities for our junior & youth players.

DESCRIPTION AND QUANTIFICATION (TO THE EXTENT PRACTICABLE) OF THE ENTITY'S OUTPUTS:

	Actual This Year	Actual Last Year
First Kicks, Fun Football players	104	73
Junior football teams	17	18
Youth football teams	8	7
Senior football teams	14	9

FC TWENTY 11
Statement of Financial Performance
“How was it funded?” and “What did it cost?”
For the year ended 30 September 2021

	Note	Actual This Year \$	Actual Last Year \$
REVENUE			
Donations, fundraising and other similar revenue	1	2,515	6,218
Fees, subscriptions and other revenue from members	1	112,123	78,741
Revenue from providing goods or services	1	54,791	42,655
Interest, dividends and other investment revenue	1	2,695	3,636
Other revenue	1	2,920	3,826
Grants Funding Received	1	82,907	102,800
Total Revenue		257,951	237,876
EXPENSE			
Expenses related to public fundraising		-	1,741
Volunteer and employee related costs	2	102,775	80,103
Costs related to providing goods or services	2	4,181	33,741
Other expenses	2	52,290	41,673
Affiliation Fees		45,783	34,570
Depreciation		28,167	20,990
Total Expenses		233,196	212,818
SURPLUS/(DEFICIT) FOR THE YEAR		24,755	25,058

FC TWENTY 11
Statement of Financial Position
“What the entity owns?” and “What the entity owes?”
For the year ended 30 September 2021

	Note	Actual This Year \$	Actual Last Year \$
ASSETS			
<i>Current Assets</i>			
Bank accounts and cash	3	168,259	182,973
Debtors and prepayments	3	4,944	-
Inventory	3	9,800	10,050
Other current assets	3	832	-
Total Current Assets		183,835	193,023
<i>Non-Current Assets</i>			
Property, plant and equipment	4	195,893	164,354
Total Non-Current Assets		195,893	164,354
Total Assets		379,728	357,377
LIABILITIES			
<i>Current Liabilities</i>			
Creditors and accrued expenses	3	8,067	15,921
Unused donations and grants with conditions	3	44,750	39,300
Total Current Liabilities		52,817	55,221
Total Liabilities*		52,817	55,221
TOTAL ASSETS LESS TOTAL LIABILITIES (NET ASSETS)*		326,911	302,156
ACCUMULATED FUNDS			
Capital contributed by owners or members		118,003	118,003
Accumulated surpluses or (deficits)		208,908	184,153
Reserves		-	-
Total Accumulated Funds		326,911	302,156

Chairman



7 November 2021

FC TWENTY 11
Statement of Cash Flows
“How the entity has received and used cash”
For the year ended 30 September 2021

	Actual This Year \$	Actual Last Year \$
CASH FLOWS FROM OPERATING ACTIVITIES		
<i>Cash was received from:</i>		
Donations, fundraising and other similar receipts	2,515	4,889
Fees, subscriptions and other receipts from members	108,123	122,021
Receipts from providing goods or services	53,847	29,671
Grants funding, Sponsorship & Fundraising activities	90,872	104,232
Interest, dividends and other investment receipts	2,695	3,636
<i>Cash was applied to:</i>		
Payments to suppliers and employees	213,061	156,989
Net Cash Flows from Operating Activities	44,991	107,460
CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES		
<i>Cash was applied to:</i>		
Payments to acquire property, plant and equipment	59,705	14,814
Net Cash Flows from Investing and Financing Activities	(59,705)	(14,814)
Net Increase / (Decrease) in Cash	(14,714)	92,646
Opening Cash	182,973	90,327
Closing Cash	168,259	182,973
This is represented by:		
Bank Accounts and Cash	168,259	182,973

FC TWENTY 11
Statement of Accounting Policies
“How did we do our accounting?”
For the year ended 30 September 2021

BASIS OF PREPARATION

FC TWENTY 11 has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

FC TWENTY 11 acknowledges the External Reporting Board (XRB) in providing the template for the new form annual accounts presented by the club.

GOODS AND SERVICES TAX (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

INCOME TAX

FC TWENTY 11 is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

BANK ACCOUNTS AND CASH

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies for the financial year ending 30 September 2021. All policies have been applied on a basis consistent with those used in previous years.

FC TWENTY 11
Notes to the Performance Report
For the year ended 30 September 2021

Note 1 : Analysis of Revenue		This Year	Last Year
REVENUE ITEM	ANALYSIS	\$	\$
Fundraising revenue	Fundraising proceeds	2,515	4,218
	Total	2,515	4,218
Fees, subscriptions and other revenue from members	Subscription Fees	112,123	78,741
	Total	112,123	78,741
Revenue from providing goods or services	Football Programmes	34,837	19,106
	Merchandise Sales	15,786	13,333
	Bar Sales	-	2,003
	Tournaments	4,168	8,213
	Total	54,791	42,655
Interest, dividends and other investment revenue	Interest Income	2,695	3,636
	Total	2,695	3,636

FC TWENTY 11
Notes to the Performance Report
For the year ended 30 September 2021

Note 1 : Analysis of Revenue (Continued)		This Year	Last Year
REVENUE ITEM	ANALYSIS	\$	\$
Other revenue	Fines Reimbursed	50	75
	Other Income	2,870	5,751
	Total	2,920	3,826
Grants Funding Received	Grants Funding Spent	81,027	68,270
	Government wage Subsidy	-	7,030
	Community Resilience Fund	-	26,000
	Other Funding received	1,880	1,500
	Total	82,907	102,800

Grants are recognised in the Statement of Financial Performance in the period in which the associated cost related to the grant has been incurred and the full conditions attached to the Grant have been satisfied. Of the Grants funding released to the Statement of Financial Performance (September 2021: \$81,027; September 2020: \$68,270), an amount was applied to the purchase of capital equipment (September 2021: \$58,500; September 2020: \$9,239). This grants funding has been recorded as income in the Statement of Financial Performance but does not have a corresponding expense recorded in the same Statement of Financial Performance.

FC TWENTY 11
Notes to the Performance Report
For the year ended 30 September 2021

Note 2 : Analysis of Expenses		This Year	Last Year
EXPENSE ITEM	ANALYSIS	\$	\$
Volunteer and employee related costs	Football Development Manager	-	13,078
	Administrative Services	10,562	3,407
	Coaching Fees	22,285	7,200
	Employee costs	69,928	56,418
	Total	102,775	80,103
Costs related to providing goods or services	Football Programmes	-	4,472
	Merchandise Cost of Sales	3,583	17,308
	Bar Expenses	-	2,936
	Photography Costs	598	-
	Total	4,181	24,716
Other expenses	Grounds, Facilities, Equipment	19,605	15,586
	Insurance	9,190	7,902
	Travel expenses	1,881	1,006
	Fines, Referee fees, Tournament fees, Coaching courses	10,952	6,842
	Power & Energy	5,197	4,365
	Postage, Printing & Stationery	-	613
	Other club expenses	4,665	5,359
	Total	52,290	50,698

FC TWENTY 11
Notes to the Performance Report
For the year ended 30 September 2021

Note 3 : Analysis of Assets and Liabilities		This Year	Last Year
ASSET ITEM	ANALYSIS	\$	\$
Bank accounts and cash	Cash Float	200	100
	Westpac Cheque Account	21,295	24,296
	Westpac Savings Account 017	5	5
	Mutual Credit Finance Limited	146,759	158,572
	Total	168,259	182,973
Debtors and prepay-ments	Outstanding Misc. Income	4,944	-
	Total	4,944	-
Inventory	Merchandise Apparel Stock	9,800	10,050
	Total	9,800	10,050
Other current assets	GST Refund due	832	-
	Total	832	-
LIABILITY ITEM	ANALYSIS	\$	\$
Creditors and accrued expenses	Outstanding Expenses	6,734	12,519
	PAYE Payable	1,333	1,833
	GST Accrued	-	1,569
	Total	8,067	15,921
Unused grants with conditions	Unspent Funding Grants	44,750	39,300
	Total	44,750	39,300

FC TWENTY 11
Notes to the Performance Report
For the year ended 30 September 2021

Note 4 : Property, Plant and Equipment					
This Year					
ASSET CLASS	OPENING CARRYING AMOUNT	PURCHASES	SALES/ DISPOSALS	CURRENT YEAR DE- PRECIATION AND IMPAIRMENT	CLOSING CARRYING AMOUNT
Buildings, Improvements & Floodlights	115,441	-	-	6,714	108,727
Motor Vehicles	-	-	-	-	-
Office Equipment	268	-	-	-	268
Grounds Equipment	36,364	31,282	-	13,042	54,604
Training Equipment	12,282	28,423	-	8,411	32,294
Total	164,355	59,705	-	28,167	195,893

Last Year					
ASSET CLASS	OPENING CARRYING AMOUNT	PURCHASES	SALES/ DISPOSALS	CURRENT YEAR DE- PRECIATION AND IMPAIRMENT	CLOSING CARRYING AMOUNT
Buildings, Improvements & Floodlights	122,155	-	-	6,714	115,441
Motor Vehicles	-	-	-	-	-
Office Equipment	800	-	-	532	268
Grounds Equipment	39,225	5,952	-	8,813	36,364
Training Equipment	10,283	6,930	-	4,931	12,282
Total	172,463	12,882	-	20,990	164,355

FC TWENTY 11
Notes to the Performance Report
For the year ended 30 September 2021

Note 5: Accumulated Funds				
This Year				
DESCRIPTION	CAPITAL CONTRIBUTED BY OWNERS OR MEMBERS	ACCUMULATED SURPLUSES OR DEFICITS	RESERVES	TOTAL
Opening Balance	118,003	184,153	-	302,156
Surplus/(Deficit)		24,755		24,755
Closing Balance	118,003	208,908	-	326,911

Last Year				
DESCRIPTION	CAPITAL CONTRIBUTED BY OWNERS OR MEMBERS	ACCUMULATED SURPLUSES OR DEFICITS	RESERVES	TOTAL
Opening Balance	118,003	159,095	-	277,098
Surplus/(Deficit)		25,058		25,058
Closing Balance	118,003	184,153	-	302,156

Note 6 : Commitments and Contingencies

COMMITMENTS

There are no commitments as at balance date (Last Year - nil)

CONTINGENT LIABILITIES AND GUARANTEES

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Note 7: Other

SIGNIFICANT GRANTS AND DONATIONS WITH CONDITIONS WHICH HAVE NOT BEEN RECORDED AS A LIABILITY

There was \$44,750 of unspent grants funding at year end (September 2020, \$39,300), all of which is shown on the balance sheet as a liability.

FC TWENTY 11
Notes to the Performance Report
For the year ended 30 September 2021

Note 8: Related Party Transactions

RELATED PARTY TRANSACTIONS

During the year, the club periodically acquires goods and services from other club members. This is done wherever possible to support club members as well as recognising those members who support the club either via direct sponsorship or providing their time voluntarily. Any goods or services that involves payment is either at normal commercial rates, or at rates below normal commercial rates at the generosity of the club member.

Note 9: Events After the Balance Date

EVENTS AFTER THE BALANCE DATE:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

FINANCIAL ACCOUNTS REVIEW

FINANCIAL ACCOUNTS REVIEW

To the readers of the Financial Statements of the FC Twenty 11 (Inc.) Football Club

As per the resolution passed at the 2020, Annual General Meeting I have reviewed the Financial Statements for the year ended 30th September 2021. These statements provide information about the past financial performance of the Football Club and its financial position as at 30th September 2021. This information is stated in accordance with the accounting policies set out in the Statement of Accounting Policies.

Football Club's Board and Treasurer's Responsibilities with regard to the Financial Statements.

The Football Club's Treasurer is responsible for the preparation of the Financial Statements, which fairly reflect the results of the operations and financial position of the Football Club as at 30th September 2021. The Treasurer also reports to the Board on a regular basis, usually monthly, the ongoing financial position of the company.

Reviewer's Responsibilities

It is my responsibility to review, and report to you, an independent view on the Financial Statements presented by the Football Club's Treasurer.

Basis of Review

This review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the Financial Statements. It also included assessing:

- Any estimates and judgements made by the Football Club's Treasurer and board in the preparation of the Financial Statements, and
- Whether the accounting policies are appropriate to the Football club's circumstances, consistently applied and adequately disclosed.

My review was conducted in accordance with generally accepted auditing standards in New Zealand. My review was planned and performed to obtain all the information and explanations I considered necessary. Sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatements, whether caused by fraud or error, was obtained. My review also evaluated the overall adequacy of the presentation of information in the Financial Statements.

Apart from reviewing the Financial Statements, I have no other relationship with or interest in the FC Twenty 11 Football Club (Inc.).

Review Outcomes

The organisation continues to maintain a high standard of record keeping and control negating the chances of material error or fraud. The continuing improvement in control of subscription and membership records, notably the introduction of a new electronic subscription system during the year, should continue to provide greater control and reporting to the Board. The introduction and widescale use of bank transfers and credit card payments also significantly reduces the potential of fraudulent transactions.

The continuing use of the cloud based Xero accounting system continues to provide greater transparency and recording of the accounting transactions undertaken. These continuing improvements should provide a greater financial reporting ability to the Board.

Based on the information extracted from the relevant cloud-based systems and explanations given to me by the Chairperson and Treasurer, it would appear that the Financial Statements fairly reflect the results of operations for the year ended 30th September 2021 and the financial position of the Club as at 30th September 2021.

My review was completed on 7th November 2021 and my viewpoint is expressed as at that date.

G M Meachen A.C.M.A.(UK)

